



Regulatory & Compliance Update

June 2026

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Hot Topics

- SEC Proposes Transformative Reforms to Help Public Companies Conduct Registered Offerings and Simplify Reporting Requirements ➤
- Order Approving Adjustment for Inflation of the Dollar Amount Tests in Rule 205-3 under the Investment Advisers Act of 1940 ➤
- SEC Charges 21 Individuals With Alleged Wide-Reaching Insider Trading Scheme ➤

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and Pricing on our Wide Range of Services!**

Submit your inquiry online from anywhere at any time to schedule a call with one of our team.

[Click Here for More Information](#)



Team Spotlight!

John Pinto is a Managing Director of Renaissance Regulatory Services, based in the Washington, DC area, where he provides regulatory and compliance consulting and support to all segments of the financial services industry, including major broker-dealers across the country. He has 40+ years regulatory and compliance experience. Mr. Pinto served as the top-level executive in charge of examination and enforcement functions at the National Association of Securities Dealers (NASD) where he was responsible for more than half of approximately 1,800 NASD employees. He has received numerous awards and honors including Securities Industry Association's Compliance and Legal Division award for "Meritorious and Distinguished Services to the Securities Industry," and the Federal Bureau of Investigation's award for "Exceptional Service in the Public Interest." He can be reached through our Deerfield Beach Office at 561-368-2245 or JohnPinto@RRSCompliance.com.

JOHN PINTO



RRS

Renaissance Regulatory Services

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Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
	1	2	3	4 SLS Filings Due	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19 EDGAR Closed (Juneteenth)	20
21	22	23	24 FOCUS Part II/IIA - Monthly Filings Due	25	26	27
28	29 - Annual Reports Due - SIS Filings Due	30 Last Day to Submit EDGAR Confirmation for Those With a 6/30 Deadline				

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July 1

- Effective Date for amendments establishing the new as-soon-as-practicable trade reporting and related policies and procedures requirements

July 2

- First Day to File Form G-37 for Quarter Ending June 30

July 3

- EDGAR Closed - Independence Day

July 4

- EDGAR Closed - Independence Day

July 6

- SLS Filings Due

July 15th

- 4530/Customer Complaint Reports Due

July 24

- FOCUS Part II/IIA - Quarterly Filings Due
- Form Custody Filings Due

July 29th

- Annual Reports Due

July 31

- Last Day to File Form G-37 for Quarter Ending June 30

Click below to view full calendar

RRS
Compliance Calendar

© Renaissance Regulatory Services - RCU - June 2026

RRS

20 Years

SEC

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Investor Alerts and Bulletins

- No new updates as of 06/01/2026

SEC Final Rules

- [\(05/01/2026\)](#) Technical Amendments to Rule 610(e) of Regulation NMS and to Delegation of Authority to Grant or Deny Exemptions from Rule 610 of Regulation NMS [\(Link\)](#)
- [\(05/18/2026\)](#) Rescission of Policy Regarding Denials in Settlements of Enforcement Actions [\(Link\)](#)
- [\(05/28/2026\)](#) Holding Foreign Insiders Accountable Act Disclosure [\(Link\)](#)

SEC Upcoming Events

- [\(06/04/2026\)](#) Investor Advisory Committee [\(Link\)](#)
- [\(06/09/2026\)](#) U.S. Chamber of Commerce: Capital Markets Summit [\(Link\)](#)
- [\(06/16/2026\)](#) 2026 Compliance Outreach Program Regional Seminar for Investment Advisers and Investment Companies (New York) [\(Link\)](#)

SEC No Action Letters

- [\(05/12/2026\)](#) CMHC-Registered Covered Bonds [\(Link\)](#)
- [\(05/04/2026\)](#) HQLAx [\(Link\)](#)
- [\(05/05/2026\)](#) Robinhood Financial LLC and Robinhood Securities, LLC [\(Link\)](#)
- [\(05/29/2026\)](#) The Carney Group, Inc. [\(Link\)](#)

SEC Alerts

- [\(05/21/2026\)](#) SEC and NFA Announce Memorandum of Understanding to Further Harmonize Regulatory Coordination [\(Link\)](#)



SEC Proposes Amendments to Permit Optional Semiannual Reporting by Public Companies The Securities and Exchange Commission proposed rule and form amendments that would give public companies the option of filing semiannual reports in lieu of quarterly reports to meet their interim reporting obligations under the federal securities laws. (Link)	SEC Divisions of Investment Management and Corporation Finance Issue Staff Guidance Supporting Retirement Plans for Small Businesses Staff in the Securities and Exchange Commission’s Divisions of Investment Management and Corporation Finance issued guidance addressing certain questions regarding the application of the federal securities laws to pooled employer plans (PEPs), which help American workers save for retirement. (Link)	SEC Charges 21 Individuals With Alleged Wide-Reaching Insider Trading Scheme The Securities and Exchange Commission charged 21 individuals for their alleged involvement in a decade-long insider trading scheme that used information misappropriated from multiple global law firms and resulted in millions of dollars in illicit profits. (Link)
SEC Rescinds Policy Regarding Denials of Settlements in Enforcement Actions The Securities and Exchange Commission rescinded a policy, codified in Rule 202.5(e) of its informal rules of procedures, stating that when it chooses to settle an enforcement action in which a sanction is imposed, it will not settle unless the defendant or respondent also agrees not to publicly deny the allegations in the complaint or administrative order. Rescinding Rule 202.5(e) aligns the Commission with the overwhelming majority of federal agencies that do not have a similar rule and gives the Commission more flexibility in settling enforcement actions, which conserves resources, provides certainty, and potentially expedites the return of money to injured investors. (Link)	SEC Proposes Transformative Reforms to Help Public Companies Conduct Registered Offerings and Simplify Reporting Requirements The Securities and Exchange Commission proposed amendments to its rules and forms governing registered offerings that are designed to increase efficiency, flexibility, and cost savings for public companies while maintaining robust investor protections. The Commission also proposed rule amendments to simplify its public company reporting framework and better calibrate disclosure obligations with a company's size and maturity. (Link)	SEC and NFA Announce Memorandum of Understanding to Further Harmonize Regulatory Coordination The Securities and Exchange Commission (SEC) and National Futures Association (NFA) announced that they have entered into a Memorandum of Understanding (MOU) to enhance their cooperation, coordination, and information sharing in areas of common regulatory interest. (Link)

SEC Proposes Rescission of Climate-Related Disclosure Rules

The Securities and Exchange Commission proposed the rescission of overly burdensome and costly rules that require companies to provide certain climate-related information in their registration statements and annual reports. The Commission’s proposal focuses on returning the agency to its core mandate – in line with its legal authority – and restoring a materiality-focused approach to securities regulation.[\(Link\)](#)

Useful Links

- SEC Speeches and Statements [\(Link\)](#)
- SEC Videos [\(Link\)](#)
- SEC Social Media [\(Link\)](#)

FINRA

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FINRA Regulatory Notices

- [\(05/19/2026\)](#) FINRA Announces Publication of Interpretations and Investor Education Materials Relating to New Intraday Margin Standards. Effective Date: June 4, 2026 [\(Link\)](#)

FINRA Information Notices

- No new updates as of 06/01/26

FINRA Trade Reporting Notices

- No new updates as of 06/01/26





FINRA Upcoming Events

- [07/12/2026](#) Certified Regulatory and Compliance Professional Program Week I [\(Link\)](#)
- [10/15/2026](#) 2026 Advertising Regulation Conference [\(Link\)](#)
- [10/27/2026](#) 2026 FINRA Small Firms Conference [\(Link\)](#)
- [11/15/2026](#) Certified Regulatory and Compliance Professional Program Week II [\(Link\)](#)

Useful Links

- Compliance Tools_ [\(Link\)](#)
- Enforcement_ [\(Link\)](#)
- Monthly Disciplinary Actions [\(Link\)](#)

MSRB

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MSRB Information Notices

- [\(05/01/2026\)](#) MSRB Amends Rule G-20 to Increase Gift Limit, Consistent with Recent FINRA Amendments [\(Link\)](#)
- [\(05/06/2026\)](#) Correction to MSRB Notice 2026-03 Requesting Comments on Draft Amendments to MSRB Rules to Retire Financial Advisor Terminology Pursuant to the MSRB's Municipal Advisor Retrospective Rule Review [\(Link\)](#)

MSRB Upcoming Events

- [\(06/17/2026\)](#) 2026 Treasury Management Training Symposium [\(Link\)](#)
- [\(06/17/2026\)](#) The Bond Buyer Tech Forum [\(Link\)](#)
- [\(09/23/2026\)](#) 529 Conference 2026 [\(Link\)](#)

- [\(05/01/2026\)](#) MSRB Amends Rule G-20 to Increase Gift Limit Consistent With Recent FINRA Amendments [\(Link\)](#)
- [\(05/07/2026\)](#) MSRB Releases Strategic Plan for Fiscal Years 2026-2030 [\(Link\)](#)

- Regulation & Compliance [\(Link\)](#)
- Data & Research [\(Link\)](#)



NASAA

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IARs registered in these states will need to complete 12 CE credits (hours) of continuing education by the end of the calendar year 2026. The 12 CE credits must include 6 credits on “Ethics and Professional Responsibility” and 6 credits on “Products and Practices.”

To count toward the CE requirement, the courses must be approved courses offered by approved providers. NASAA provides a list of approved providers, as well as a host of other important information (including FAQs), on its website at [Investment Adviser Representative Continuing Education - NASAA](#).

IARs can monitor and report their IAR CE through FINRA’s FinPro system: [Financial Professional Gateway \(FinPro\) | FINRA.org](#). Please see the [FinPro Guide \(finra.org\)](#) and [FinPro Account Creation Video | FINRA.org](#) for help setting up an account.

Similar to the Maintaining Qualifications Program ([MQP](#)), [EVEP](#) allows RRs and IARs to extend their state licenses period up to five years by opting in to the program(s), by paying an annual fee and maintaining certain continuing education requirements through FinPro. FAQs ([Link](#)).

- Here are the participating states ([Link](#)).
- Individuals can confirm their eligibility thru their FinPro account.

Jurisdictions:

- Arkansas (*1/1/2023 effective date*)
- California (*1/1/2024 effective date*)
- Colorado (*1/1/2024 effective date*)
- Florida (*1/1/2024 effective date*)
- Hawaii (*1/1/2024 effective date*)
- Illinois (*1/1/2026 effective date*)
- **Indiana (*1/1/2027 effective date*)**
- Kentucky (*1/1/2023 effective date*)
- Maryland (*1/1/2022 effective date*)
- Michigan (*1/1/2023 effective date*)
- Minnesota (*1/1/2025 effective date*)
- Mississippi (*1/1/2022 effective date*)
- Nebraska (*1/1/2025 effective date*)
- Nevada (*1/1/2024 effective date*)
- New Jersey (*1/1/2025 effective date*)
- North Dakota (*1/1/2024 effective date*)
- Oklahoma (*1/1/2023 effective date*)
- Oregon (*1/1/2023 effective date*)
- Rhode Island (*1/1/2025 effective date*)
- South Carolina (*1/1/2023 effective date*)
- Tennessee (*1/1/2024 effective date*)
- Vermont (*1/1/2022 effective date*)
- Washington, D.C. (*1/1/2023 effective date*)
- Wisconsin (*1/1/2023 effective date*)
- U.S. Virgin Islands (*1/1/2025 effective date*)

- [\(05/04/2026\)](#) NASAA Adopts New Model Act to Close Regulatory Gaps in the Franchise Industry [\(Link\)](#)
- [\(05/04/2026\)](#) NASAA Modernizes Investment Adviser Advertising Rules to Align with Federal Standards [\(Link\)](#)
- [\(05/14/2026\)](#) NASAA Statement on U.S. Senate Banking Committee Vote on the CLARITY Act [\(Link\)](#)

- Exams [\(Link\)](#)
- Model Rules [\(Link\)](#)
- Adopted Model Rules Archive [\(Link\)](#)

NASDAQ/ NASDAQ TRADER/ OTCBB

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Financial Product News

- [2026-19](#) Nasdaq Announces Launch of One New Index Effective Monday, May 4th, 2026 [\(Link\)](#)
- [2026-20](#) Nasdaq Announces Launch of Three New Indexes Effective Thursday, May 7th, 2026 [\(Link\)](#)
- [2026-21](#) Nasdaq Announces Launch of Three New Indexes Effective Wednesday, May 13th, 2026 [\(Link\)](#)
- [2026-22](#) Nasdaq to Terminate Indexes Effective After the Close of Business on Thursday, May 28, 2026 [\(Link\)](#)
- [2026-23](#) Nasdaq Announces Launch of One New Index Effective Monday, May 18th, 2026 [\(Link\)](#)
- [2026-24](#) Nasdaq Announces Launch of One New Index Effective Monday, May 18th, 2026 [\(Link\)](#)
- [2026-26](#) Nasdaq Announces Launch of a New Index Effective Thursday, May 21st, 2026 [\(Link\)](#)
- [2026-25](#) Nasdaq Announces Launch of Three New Indexes Effective Wednesday, May 20th, 2026 [\(Link\)](#)

Regulatory Alert

- No new updates as of 06/01/2026

Useful Links

- Current Regulatory Initiatives [\(Link\)](#)



NYSE Weekly Program- Trading Data Releases:

NYSE News.....27

Intercontinental Exchange Reports March and First Quarter 2026 Statistics	Intercontinental Exchange Reports Record First Quarter 2026	Intercontinental Exchange Chair & CEO Jeffrey C. Sprecher to Present at the Bernstein 42nd Annual Strategic Decisions Conference
Intercontinental Exchange, Inc. (NYSE:ICE), one of the world’s leading providers of financial market technology and data powering global capital markets, reported March 2026 trading volume and related revenue statistics, which can be viewed on the company’s investor relations website at https://ir.theice.com/ir-resources/supplemental-information-in-the Monthly Statistics Tracking spreadsheet. (Link)	Intercontinental Exchange (NYSE: ICE), a leading global provider of technology and data, reported financial results for the first quarter of 2026. For the quarter ended March 31, 2026, consolidated net income attributable to ICE was \$1.4 billion on \$3.0 billion of consolidated revenues, less transaction-based expenses. First quarter GAAP diluted EPS were \$2.48. Adjusted net income attributable to ICE was \$1.3 billion in the first quarter and adjusted diluted EPS were \$2.35. Please refer to the reconciliation of non-GAAP financial measures included in this press release for more information on our adjusted operating expenses, adjusted operating income, adjusted operating margin, adjusted net income, adjusted diluted EPS and adjusted free cash flow. (Link)	One of the world’s leading providers of financial market technology and data powering global capital markets, announced today that Jeffrey C. Sprecher, Chair and CEO, will present at the Bernstein 42nd Annual Strategic Decisions Conference. The presentation will take place on Wednesday, May 27 at 2:30 p.m. ET. The presentation will be available live and in replay via webcast and can be accessed in the investor relations and media section of ICE’s website at http://ir.theice.com. (Link)
Intercontinental Exchange Announces Results from 2026 Annual Meeting of Stockholders	Intercontinental Exchange Chief Operating Officer Stuart Williams to Present at the Piper Sandler Global Exchange and Trading Conference on June 3rd	
One of the world’s leading providers of financial market technology and data powering global capital markets, today announced the results of the Company’s 2026 Annual Meeting of Stockholders, which was held Friday, May 15. A replay of the meeting is available at www.ir.theice.com. (Link)	Intercontinental Exchange Chief Operating Officer Stuart Williams to Present at the Piper Sandler Global Exchange and Trading Conference on June 3rd. (Link)	



FinCEN

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FinCEN Proposes Rule to Fundamentally Reform Financial Institution Programs Designed to Fight Illicit Finance

The U.S. Department of the Treasury’s Financial Crimes Enforcement Network (FinCEN) issued a proposed rule intended to fundamentally reform financial institutions’ anti-money laundering and countering the financing of terrorism (AML/CFT) programs under the Bank Secrecy Act (BSA). The proposed rule supports Treasury’s efforts to modernize the U.S. AML/CFT regulatory and supervisory framework, and to ultimately reduce compliance burden. The proposed rule would promote risk-based, reasonably designed programs and greater consistency in how banks are evaluated for effectiveness. [\(Link\)](#)

Treasury Proposes Rule to Implement the GENIUS Act’s Requirements to Counter Illicit Finance

The U.S. Department of the Treasury’s Financial Crimes Enforcement Network (FinCEN) and the Office of Foreign Assets Control issued a joint proposed rule to implement provisions of the Guiding and Establishing National Innovation for U.S. Stablecoins Act (GENIUS Act). The proposed rule, which implements the GENIUS Act’s anti-money laundering and sanctions compliance program requirements, encourages innovation in payment stablecoins while providing an appropriately tailored regime to mitigate potential illicit finance risks. The proposed rule would subject permitted payment stablecoin issuers (PPSIs) to requirements applicable to financial institutions relating to prevention of money laundering and impose obligations specified in the GENIUS Act. [\(Link\)](#)

FinCEN’s Rapid Response Program Interdicts Nearly \$2 Billion on Behalf of U.S. Cyber-Enabled Fraud Victims

The Financial Crimes Enforcement Network’s (FinCEN) Rapid Response Program (RRP) has facilitated the interdiction of over \$268 million in stolen funds on behalf of U.S. victims, bringing the total to more than \$1.8 billion since the program’s inception. The RRP is a partnership between FinCEN, U.S. law enforcement, and foreign partners, working together to help cyber-enabled fraud victims and their financial institutions recover stolen funds sent abroad. [\(Link\)](#)

FinCEN Issues Alert to Stop Money Laundering by Iranian Revolutionary Guard Corps

The U.S. Department of the Treasury’s Financial Crimes Enforcement Network (FinCEN) issued an Alert to help financial institutions identify and stop funding streams and procurement networks supporting Iran’s Islamic Revolutionary Guard Corps (IRGC). The IRGC has engaged in terrorist activity since its inception with the full support of the Iranian regime. The Alert outlines how the IRGC facilitates and launders the proceeds of illicit oil sales by using networks of shell companies and financial facilitators. To promote detection and reporting of suspicious activity by financial institutions, the Alert provides red flags related to the IRGC’s oil smuggling, front company abuse, and use of digital assets. [\(Link\)](#)

FinCEN Issues Notice on the Threat of Human Trafficking During the 2026 FIFA World Cup

The U.S. Department of the Treasury’s Financial Crimes Enforcement Network (FinCEN) issued a Notice urging increased vigilance by financial institutions located in and around cities hosting the 2026 Fédération Internationale de Football Association (FIFA) World Cup. [\(Link\)](#)



Reminders

-  • The SEC's amendments to Regulation S-P require registered investment advisers to oversee their service providers through due diligence and ongoing monitoring. [Read more here.](#)
-  • All EDGAR filers are required to confirm their EDGAR filing status annually. Some filers selected the annual confirmation deadline of **June 30**.
-  • Continuing Education:
 - BDs must ensure that their registered persons complete their annual Regulatory Element CE by December 31 for each registration that they hold.
 - Registered persons must have an account in [FinPro](#). The modules will be assigned based on registrations held.
 - BDs must ensure that their registered persons complete their annual Firm Element CE by December 31.
 - Firms should be working on completing and documenting their 2026 Needs Analysis and CE Plan. If you need assistance or have questions, please **contact** your RRS consultant.



Don't forget to update your compliance calendar with important deadlines for 2026

- [RRS calendar \(Link\)](#)



In case you missed it: [May RCU \(Link\)](#)
[April RCU \(Link\)](#)
[March RCU \(Link\)](#)

Reminders



- Continuing Education:
 - RIAs with IARs registered in states with CE requirements **(Participating Jurisdictions)** must use a **NASAA-approved vendor**.
 - IARs needing reregistration in a state requiring CE will need to complete their CE before their reregistration can be processed.
 - IARs who register in a participating jurisdiction for the first time do not have an annual IAR CE requirement until January 1 of the following year. For example, if an IAR registered in a participating jurisdiction for the first time in February 2026, they will not be required to complete IAR CE in 2026. Their IAR CE requirement will begin on January 1, 2027. **(FAQs)**.



Don't forget to update your compliance calendar with important deadlines for 2026

- **RRS calendar** [\(Link\)](#)



In case you missed it: **May RCU** [\(Link\)](#)
April RCU [\(Link\)](#)
March RCU [\(Link\)](#)



EVENTS

7

JUNE

2026

FBA Annual Meeting

RRS will be sponsoring the FBA's 2026 Annual Meeting in **Aventura, FL!** **Bart McDonald** and **Jerome Jordan** will be in attendance! 🌟

[Register here!](#)

Resource Links

Government

SRO

- Commodity Futures Trading Commission – WWW.CFTC.GOV
- Financial Conduct Authority - WWW.FCA.ORG.UK
- FinCEN - www.FINCEN.gov
- North American Securities Administrators Association - www.NASAA.org
- Prudential Regulatory Authority – WWW.BANKOFENGLAND.CO.UK
- U.S. Securities & Exchange Commission – www.SEC.gov

- FINRA - www.FINRA.org
- Municipal Securities Rulemaking Board - www.MSRB.org
- NASDAQ - www.NASDAQ.com
- National Futures Association WWW.NFA.FUTURES.ORG
- New York Stock Exchange - www.NYSE.com

Industry

- Alternative Investment Management Association “AIMA” – WWW.AIMA.ORG
- Bank Insurance & Securities Association “BISA” – WWW.BISANET.ORG
- Florida Securities Dealers & Advisors “FSDA” – www.floridasecurities.com
- Financial Market Association “FMA” – WWW.FMAWEB.ORG
- Financial Services Institute “FSI” – WWW.FINANCIALSERVICES.ORG
- Fiduciary & Investment Risk Management Association “FIRMA” – WWW.THEFIRMA.ORG
- Investment Adviser Association “IAA” – WWW.INVESTMENTADVISER.ORG
- Institutional Limited Partners Association “ILPA” – WWW.ILPA.ORG
- Investment Company Institute “ICI” – WWW.ICI.ORG
- Managed Funds Association “MFA” – WWW.MANAGEDFUNDS.ORG
- National Society of Compliance Professionals “NSCP” – WWW.NSCP.ORG
- Securities Industry and Financial Markets Association “SIFMA” – www.SIFMA.ORG

*This list is provided for information purposes only. RRS does not specifically endorse any group noted.

Follow us!



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Reader Survey

“Find It - Before the Regulators”

The RRS staff continually strives to ensure that the services and support we provide to our clients is the most up to date and comprehensive available. We can forecast regulatory trends based on our extensive regulatory experience and the information our clients provide regarding new products, services and/or marketing trends. This “Find It - Before the Regulators” insight enables us to develop customized compliance solutions so that our clients can address any regulatory deficiencies before the regulators do. If you have any questions or suggestions, please speak with your consultant or call us at (561) 368-2245.

Reader Survey Response Form



Bottom line - we want to know!

If you have any comments, complaints, or suggestions, please do not hesitate to call (561) 368-2245 or email:

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